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Changhong Jiahua Holdings Limited

長虹佳華控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 3991)

ANNOUNCEMENT PURSUANT TO RULE 14A.35 OF THE LISTING RULES

References are made to the announcement of Changhong Jiahua Holdings Limited (the “**Company**”) dated 11 August 2015 in relation to the connected transaction for the establishment of a partnership (the “**2015 Announcement**”) and the announcements dated 7 September 2023 and 4 November 2024, both in relation to the extension of the partnership term (the “**2023 and 2024 Announcements**”). Unless otherwise defined, capitalized terms in this announcement shall have the same meanings as those defined in the 2015 Announcement.

ENTERING THE LIQUIDATION PERIOD AND EXTENSION OF PARTNERSHIP OPERATIONAL TERM

Pursuant to the amendment to the Partnership Agreement entered into on 4 November 2024, the term of the Partnership was extended for a period of ten years from the date of establishment of the Partnership. Consequently, both the duration and operational term of the Partnership have expired as of 18 October 2025. Pursuant to the relevant provisions of the Partnership Agreement, the Partnership cannot be extended again upon the expiry of its ten-year duration, therefore, the Partnership has now entered the liquidation period.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, in order to maximize the Partners’ investment return in the Partnership, Changhong IT Digital and the other Partners entered into the 2025 amendment to the Partnership Agreement (the “**2025 Amendment to the Partnership Agreement**”) on 19 December 2025, pursuant to which the operational term of the Partnership was extended for a period of eleven years from the date of the establishment of the Partnership. Save as disclosed above, all other terms of the Partnership Agreement remain unchanged and shall continue in full force and effect.

REASONS FOR AND BENEFITS OF THE EXTENSION OF THE PARTNERSHIP OPERATIONAL TERM

The Directors are of the view that the extension of the operational term of the Partnership is beneficial to safeguarding the stable operation of the Partnership, maximizing the investment returns of the Partnership, and protecting the interests of the Partners, which is in the interests of the Company and its shareholders as a whole.

LISTING RULES IMPLICATIONS

This announcement is made by the Company pursuant to Rule 14A.35 of the Listing Rules on the basis that the entering into of the 2025 Amendment to the Partnership Agreement constitutes a material change to the terms of the transactions as announced in the 2015 Announcement and the 2023 and 2024 Announcements.

By order of the Board
Changhong Jiahua Holdings Limited
Zhu Jianqiu
Chairman and Executive Director

Hong Kong, 19 December 2025

As at the date of this announcement, the executive Directors are Mr. Zhu Jianqiu, Mr. Zhao Qilin, Ms. Mao Haiyun, Mr. Ma Ban, Ms. Su Huiqing and Mr. Zhou Jiachao and the independent non-executive Directors are Mr. Jonathan Chan Ming Sun, Mr. Gao Xudong and Mr. Meng Qingbin.