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Changhong Jiahua Holdings Limited
長虹佳華控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 3991)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

Reference is made to the announcement jointly issued by Changhong Jiahua Holdings Limited (the "**Company**") and Hongtu Investment Co., Limited (the "**Offeror**") dated 22 September 2025 (the "**Joint Announcement**") in relation to, among other things, the proposed privatisation of the Company by the Offeror by way of a scheme of arrangement under section 99 of the Companies Act. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Joint Announcement.

The Board is pleased to announce that Somerley Capital Limited ("**Somerley**"), a corporation licensed to carry out Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities under the SFO, has been appointed as the Independent Financial Adviser to advise the Independent Board Committee on the Proposal and the Scheme. Such appointment has been approved by the Independent Board Committee pursuant to Rule 2.1 of the Takeovers Code.

The letter of advice from Somerley to the Independent Board Committee in respect of the Proposal and the Scheme will be included in the Scheme Document to be despatched to the Shareholders in due course and in compliance with the requirements of the Takeovers Code and other applicable laws and regulations.

WARNING

Ordinary Shareholders and/or potential investors should be aware that the Proposal and the Scheme are subject to the Pre-Conditions being satisfied and all the Conditions being satisfied or validly waived (as applicable). Thus, the Proposal may or may not be implemented and the Scheme may or may not become effective. Ordinary Shareholders and/or potential investors should therefore exercise caution when dealing in Ordinary Shares. Persons who are in doubt as to the action they should take should consult their licensed securities dealer, registered institution in securities, bank manager, solicitor or other professional adviser.

By order of the Board
Changhong Jiahua Holdings Limited
Zhu Jianqiu
Chairman and Executive Director

Hong Kong, 3 October 2025

As at the date of this announcement, the executive directors of the Company are Mr. Zhu Jianqiu, Mr. Zhao Qilin, Ms. Mao Haiyun, Mr. Ma Ban, Ms. Su Huiqing and Mr. Zhou Jiachao and the independent non-executive directors of the Company are Mr. Jonathan Chan Ming Sun, Mr. Gao Xudong and Mr. Meng Qingbin.

The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement (other than the information relating to the Offeror and the Offeror Concert Parties) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by the directors of Changhong Group and the sole director of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.